

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3197
Version:	SUBPCS1
Request Number:	10084
Author:	Rep. Newton
Date:	2/12/2024
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB3197 creates an income tax credit for donations to a vision institute. The tax credit may be claimed beginning tax year 2025, is subject to a \$2 million annual cap and limited to \$1000 for single filers, \$2000 for joint filers and \$50,000 for corporate filers.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.